

**AUBURN URBAN DEVELOPMENT AUTHORITY**  
**MINUTES**  
**July 28, 2008**  
**REGULAR SESSION**

The Regular Session of the Auburn Urban Development Authority was held in the Council Chambers, City Hall, 1225 Lincoln Way, Auburn, California on Monday, July 28, 2008 at 9:13 p.m. with Chair Keith Nesbitt presiding and Secretary Joseph G.R. Labrie recording the minutes.

**CALL TO ORDER**

**ROLL CALL:**

**Authority Members Present:** J. M. Holmes, Kevin Hanley, Bridgett Powers, Robert Snyder, Keith Nesbitt

**Authority Members Absent:** None

**Staff Members Present:** Executive Director Robert Richardson, Authority Counsel Michael Colantuono, Administrative Services/Finance Director Andy Heath

1. **Public Comment**

None

2. **AUDA Minutes**

By **MOTION** approve Auburn Urban Development Authority Minutes of April 14 and 21, 2008. **MOTION: Holmes/Powers/Approved 5:0**

3. **Consultant Agreement – City Parking Lot Improvement Project at Auburn Folsom Road**

Public Works Director Jack Warren introduced the item. He said the parking lot improvements would address drainage issues and generate more parking spaces. He said he recommended the design work. He advised that possibly in a couple of months the project could be put out to bid.

Authority Member Snyder asked if a retaining wall could be included in the scope of work. Mr. Warren said it would be worthwhile to consider it in the design.

Authority Member Holmes inquired whether the construction would occur during winter months or if the project would wait until spring. Mr. Warren advised that the project could be completed this year.

Executive Director Richardson advised that there is sufficient funding for the project available.

By **RESOLUTION 08-06** authorize the Executive Director to execute a consultant agreement with A. R. Associates for the preparation of construction documents for the City Parking Lot Improvement Project at Auburn Folsom Road. **MOTION: Holmes/Powers/Approved 5:0**

4. **Amendment to Agreement for Streetscape Phase I Project**

Public Works Director Warren explained each addendum. He explained that Addendum 4, for waterline design through the Phase I area, is a Placer County Water Agency's (PCWA) responsibility. He said that PCWA will reimburse the City for Foothill Associates to provide the design. Authority Board comments and discussion followed.

By **RESOLUTION 08-07** authorize the Executive Director to execute Addendums No. 3 & 4 to the consultant agreement with Foothill Associates for the preparation of construction documents for the Auburn Urban Development Authority Streetscape Project Phase 1 described in Exhibit A and Exhibit B. **MOTION: Powers/Holmes/Approved 5:0**

5. **Auburn Urban Development Authority Financial Advisory/Bond Professional Services Agreements – Urban Futures, Inc. and Fraser & Associates**

Administrative Director Andy Heath introduced the item. He advised that the issue before for the Board was to approve professional services agreements as they relate to the proposed selling of a bond for the Auburn Urban Development Authority. The selling of the Tax Allocation Bonds is estimated to generate between four and five million dollars to the AUDA. Mr. Heath explained the process and procedures to the Board. Authority comments and discussion followed.

Discussion included assessed valuation in project area, bonding against the portion of property tax directed to the redevelopment agency, and resident notification of opportunity to buy the proposed bonds.

- A. Adopt a **RESOLUTION 08-08** authorizing the Executive Director or his designee to approve a Professional Services Agreement between the Auburn Urban Development Authority and Urban Futures, Inc. to provide Financial Advisory Services related to the

proposed issuance of Tax Allocation Bonds. **MOTION: Snyder/  
Hanley/Approved 5:0**

- B. Adopt a **RESOLUTION 08-09** authorizing the Executive Director or his designee to approve a Professional Services Agreement between the Auburn Urban Development Authority and Fraser & Associates to provide Tax Increment Fiscal Consulting Services related to the proposed issuance of Tax Allocation Bonds. **MOTION: Snyder/Hanley/Approved 5:0**

## **ADJOURNMENT**

Chair Nesbitt, without objection, adjourned the meeting of the Auburn Urban Development Authority at 9:35 p.m.

---

Keith Nesbitt, Chair

---

Joseph G. R. Labrie, Secretary